

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statements of Comprehensive Income For The Financial Period Ended 31 December 2024 - Unaudited

	Individual Period		Cumulative Period	
	3 months ended		12 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Revenue	48,898	61,374	219,682	212,063
Cost of sales	(32,286)	(39,975)	(146,423)	(141,505)
Gross profit	16,612	21,399	73,259	70,558
Other items of income:				
– Interest income	633	931	3,412	3,480
– Other income	(114)	3,277	789	4,722
Operating expenses	(5,431)	(10,767)	(20,536)	(26,471)
Operating profit	11,700	14,840	56,924	52,289
Finance costs	(2)	-	(2)	(2)
Profit before taxation	11,698	14,840	56,922	52,287
Taxation	(2,950)	(3,596)	(14,642)	(12,334)
Profit after taxation	8,748	11,244	42,280	39,953
Profit for the period	8,748	11,244	42,280	39,953
Other comprehensive profit, net of tax				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	778	163	(1,003)	441
Total comprehensive income for the period	9,526	11,407	41,277	40,394

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statements of Comprehensive Income For The Financial Period Ended 31 December 2024 - Unaudited (Continued)

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	3 months ended		12 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Profit attributable to:				
Owners of the Company	8,142	10,630	40,349	38,677
Non-controlling interests	606	614	1,931	1,276
Profit for the period	8,748	11,244	42,280	39,953
Total comprehensive profit attributable to:				
Owners of the Company	8,920	10,793	39,346	39,118
Non-controlling interests	606	614	1,931	1,276
Total comprehensive income for the period	9,526	11,407	41,277	40,394
Earnings per share attributable to owners of the Company (sen):				
- Basic	2.45	3.20	12.16	11.65
- Diluted	N/A	N/A	N/A	N/A

Notes:

“N/A” – Not applicable

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

**Condensed Consolidated Statement of Financial Position
As at 31 December 2024 - Unaudited**

	Note	Unaudited As at 31.12.2024 RM'000	Audited As at 31.12.2023 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	65,406	66,658
Right-of-use assets		3,093	2,612
Investment properties		23,073	23,136
Other investments		3,259	3,153
Goodwill		3,301	3,301
Deposits with licensed banks		1,428	1,279
		<hr/> 99,560	<hr/> 100,139
Current assets			
Inventories		359,694	180,961
Trade and other receivables		41,137	41,295
Contract assets		2,032	26,799
Contract cost assets		1,150	1,996
Tax recoverable		11,671	8,274
Investments		12,332	4,721
Deposits with licensed banks		28,867	60,804
Cash and bank balances		80,647	89,548
		<hr/> 537,530	<hr/> 414,398
TOTAL ASSETS	9	<hr/> <hr/> 637,090	<hr/> <hr/> 514,537
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		167,019	167,019
Treasury shares		(947)	(947)
Capital reserve		308	308
Currency translation reserve		4,521	5,524
Retained profits		304,573	274,182
		<hr/> 475,474	<hr/> 446,086
Non-controlling interests		<hr/> 4,638	<hr/> 2,507
Total equity		<hr/> 480,112	<hr/> 448,593

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

**Condensed Consolidated Statement of Financial Position
As at 31 December 2024 - Unaudited (Continued)**

	Note	<u>Unaudited</u> As at 31.12.2024 RM'000	<u>Audited</u> As at 31.12.2023 RM'000
Non-current liabilities			
Deferred tax liabilities		22,420	21,705
		<hr/> 22,420	<hr/> 21,705
Current liabilities			
Trade and other payables		133,884	44,082
Finance lease liabilities	22	493	-
Provision for taxation		181	157
		<hr/> 134,558	<hr/> 44,239
Total liabilities		<hr/> 156,978	<hr/> 65,944
TOTAL EQUITY AND LIABILITIES		<hr/> <hr/> 637,090	<hr/> <hr/> 514,537
Net assets per share attributable to owners of the Company (RM)		<hr/> <hr/> 1.43	<hr/> <hr/> 1.34

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement Of Changes In Equity For The Financial Period Ended 31 December 2024 - Unaudited

Note	Attributable to shareholders of the Company							Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Total RM'000		
Unaudited									
At 1 January 2024	167,019	-	(947)	308	5,524	274,182	446,086	2,507	448,593
Total comprehensive income/(loss) for the year	-	-	-	-	(1,003)	40,349	39,346	1,931	41,277
<u>Transactions with owners:</u>									
Increase in equity interest in subsidiary company	-	-	-	-	-	-	-	200	200
Dividends on ordinary shares	-	-	-	-	-	(9,958)	(9,958)	-	(9,958)
At 31 December 2024	167,019	-	(947)	308	4,521	304,573	475,474	4,638	480,112

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement Of Changes In Equity For The Financial Period Ended 31 December 2024 - Unaudited (Continued)

Note	Attributable to shareholders of the Company							Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Total RM'000		
<u>Audited</u>									
At 1 January 2023	167,019	-	(947)	308	5,083	242,146	413,609	755	414,364
Total comprehensive income/(loss) for the year	-	-	-	-	441	38,675	39,116	1,276	40,392
<u>Transactions with owners:</u>									
Increase in equity interest in subsidiary	-	-	-	-	-	-	-	476	476
Dividends on ordinary shares	-	-	-	-	-	(6,639)	(6,639)	-	(6,639)
At 31 December 2023	167,019	-	(947)	308	5,524	274,182	446,086	2,507	448,593

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 31 December 2024 - Unaudited

	Cumulative Period	
	12 months ended	
	31.12.2024 RM'000	31.12.2023 RM'000
Cash flows from operating activities		
Profit before taxation	56,922	52,287
Adjustments for non-cash items	3,546	4,651
Operating profit before working capital changes	60,468	56,938
Working capital changes		
Inventories	(178,833)	(45)
Receivables, deposits and prepayments	25,638	10,400
Payables and accruals	136,294	3,508
Cash generated from operations	43,567	70,801
Interest paid	(2)	(2)
Interest received	3,474	3,474
Income tax paid	(17,300)	(20,195)
Income tax recovered	2	555
Net cash from operating activities	29,741	54,633
Cash flows used in investing activities		
Purchase of property, plant and equipment	(6,026)	(28,788)
Purchase of right-of-use assets	(641)	(28)
Proceeds from disposal of property, plant and equipment	596	386
Acquisition of additional shares in subsidiaries by non-controlling interest	200	476
Purchase of investments	(38,505)	(15,650)
Purchase of investments in subsidiary	(46,000)	-
Proceeds from redemption of investments	30,887	28,104
Net cash used in investing activities	(59,489)	(15,500)

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 31 December 2024 - Unaudited (Continued)

	Cumulative Period	
	12 months ended	
	31.12.2024 RM'000	31.12.2023 RM'000
Cash flows used in financing activities		
Repayment of finance lease liabilities	-	(68)
Placement of fixed deposits under lien	(149)	(36)
Payment of dividends	(9,958)	(6,639)
Net cash used in financing activities	(10,107)	(6,743)
Net (decrease)/increase in cash and cash equivalents	(39,855)	32,390
Cash and cash equivalents at beginning of the financial year	150,352	117,560
Effects of foreign exchange rate changes	(983)	402
Cash and cash equivalents at end of the financial year	109,514	150,352
Cash and cash equivalents comprise:		
Deposits with licensed banks	28,867	60,804
Cash and bank balances	80,647	89,548
	109,514	150,352

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

Hil Industries Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of the Bursa Malaysia Securities Berhad.

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 27.02.2025.

1. Basis of Preparation

These unaudited condensed consolidated interim financial statements have been prepared in accordance with Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board (“MASB”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2023.

2. Significant Accounting Policies

The significant accounting policies adopted in the preparation of the condensed consolidated interim financial statements are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2023, except in current financial year, the Group and the Company adopted all the new and revised standards which are effective for financial periods beginning on or after 1 January 2023, as disclosed below:

MFRS, Amendments to MFRS and Issues Committee (“IC”) Interpretation

(i) Adoption of new and revised MFRS

The accounting policies adopted by the Group and the Company are consistent with those adopted in the previous year, except as follows:

Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Annual improvement to MFRSs 2018-2020 Cycle

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. The Group and the Company are in the process of assessing the financial effect of these pronouncements upon their initial application.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting

2. Significant Accounting Policies (Continued)

(ii) Standards issued but not yet effective

At the date of authorisation of the condensed consolidated interim financial statements, the following Standards were issued but not yet effective and have not been adopted by the Group:

Effective for financial periods beginning on or after 1 January 2024

MFRS 17	Insurance Contracts
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 16	Lease Liabilities in a Sales and Leaseback
Amendments to MFRS 107	Supplier Finance Arrangements

Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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3. Auditors' Report on Proceeding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2023 was not qualified.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

4. Comments about Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the quarter under review.

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date.

6. Changes in Estimates

There were no changes in estimates that have had material effect in the current quarter and financial period-to-date results.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period-to-date.

8. Dividends Paid

On 28 Jun 2024, the Company paid a first and final single tier dividend in respect of the financial year ended 31 December 2023 of 3.00 sen per ordinary share, amounting to RM9,958,224.36.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

9. Operating Segments

Segment information is presented in respect of the Group’s business segments.

	Cumulative Period	
	12 months ended	
	31.12.2024 RM’000	31.12.2023 RM’000
Segment Revenue		
Revenue from:		
Manufacturing	153,366	133,112
Property development and management	66,307	79,144
Trading, services and others	1,363	894
Total revenue including inter-segment revenue	221,036	213,150
Elimination of inter-segment revenue	(1,354)	(1,087)
Revenue from external customers	219,682	212,063
Segment Results (External)		
Results from:		
Manufacturing	37,406	28,282
Property development and management	16,127	20,850
Trading, services and others	(21)	(323)
Interest income	53,512	48,809
Finance costs	3,412	3,480
	(2)	(2)
Profit before tax	56,922	52,287
Taxation	(14,642)	(12,334)
Profit after tax	42,280	39,953

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

9. Operating Segments (Continued)

	Cumulative Period	
	12 months ended	
	31.12.2024 RM'000	31.12.2023 RM'000
Segment Assets		
Segment assets of:		
Manufacturing	123,726	185,075
Property development and management	470,726	317,216
Trading, services and others	27,666	671
	622,118	502,962
Unallocated assets	14,972	11,575
Total consolidated assets	637,090	514,537

The Group's revenue for the twelve months ended 31 December 2024 based on geographical location is presented as follows:

	Cumulative Period	
	12 months ended	
	31.12.2024 RM'000	31.12.2023 RM'000
Location:		
Malaysia	219,608	211,368
People's Republic of China	-	-
Taiwan	-	562
Thailand	74	133
Indonesia	-	-
Total revenue	219,682	212,063

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

10. Property, Plant and Equipment

Acquisitions and disposals

During the twelve months ended 31 December 2024, the Group acquired items of property, plant and equipment with a cost of RM6,026,000 (twelve months ended 31 December 2023: RM28,808,000). Items of property, plant and equipment with a net book value of RM239,000 were disposed during the twelve months ended 31 December 2024 (twelve months ended 31 December 2023: RM220,000), resulting in a loss on disposal of RM35,000 (twelve months ended 31 December 2023: gain on disposal of RM190,000).

Valuation

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

11. Subsequent Events

There were no material events subsequent to the end of the financial year-to-date except for those disclosed in Note 19.

12. Changes in Composition of the Group

There were no changes in the composition of the Group in the current financial year-to-date.

13. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2023.

14. Capital Commitments

The amount of commitments in the interim financial report as at 31 December 2024 is as follows:

	RM'000
Authorised by the Directors but not contracted for	95

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

15. Performance Review

The revenue and profit before tax recorded by the Group for the financial period-to-date was RM219.682 million and RM56.922 million respectively.

This represented an increase of RM7.619 million in revenue or 3.59% of the revenue for the same period in the previous financial year ended 31 December 2023.

For the cumulative twelve months ended 31 December 2024, the increase in the results for the financial period-to-date was RM4.635 million or 8.86% of the results for the same period in the previous financial year ended 31 December 2023.

The performance of the respective operating segments for the financial period-to-date as compared to the corresponding financial period-to-date in the preceding financial year is analysed as follows:

a) Manufacturing segment

The overall manufacturing segment registered an increase in revenue of RM20.254 million or 15.22% and an increase in results of RM9.124 million or 32.26%, for the current financial period-to-date as compared to revenue and results in the corresponding financial period-to-date in the preceding financial year. We continue to enjoy good demand for our products due to the strong performance of the automotive sector as well as the increase in production efficiency.

b) Property development and management segment

The property development and management segment registered a decrease in revenue of RM12.837 million or 16.22% and a decrease in results of RM4.723 million or 22.65% for the current financial period-to-date as compared to the revenue and results in the corresponding financial period-to-date in the preceding financial year due to the completion of Amverton Links Phase 2 in 2023. The absence of new project launches also contributed to the lower revenue.

c) Trading, services and others segment

The trading, services and other segment registered an increase in revenue of RM0.469 million or 52.46% and a reduction in losses of RM0.302 million or 93.5% for the current financial period-to-date as compared to the corresponding financial period-to-date in the preceding financial year due to better sales from our 2 branches of pharmacies.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

16. Variation of Results Against Preceding Quarter

The revenue and profit before tax for the current quarter were RM48.898 million and RM11.698 million respectively compared to revenue of RM45.477 million and profit before tax of RM12.994 million for the immediate preceding quarter ended 30 September 2024. The higher revenue and lower profit before tax for the current quarter was mainly attributed to higher demand in our manufactured products, but our results were affected by the property division due to the absence of new project launches.

17. Current Year Prospects

For our manufacturing division, we expect to continue to perform well due to the continual strong demand for our products. As per MAA forecast 2024, motor vehicle rose by 2.1% and an overall stronger domestic demand has contributed to our improved results. Our new factory in Bukit Sentosa is expected to start operations by first quarter of 2025 after the final approval from our customer to shift our existing operations in Shah Alam to Bukit Sentosa. This new plant will enable us to expand our capacity as well as enable us to move downstream and produce our own PU sheets that we currently import from overseas. This will allow us to improve our competitiveness as well as reduce any risk of delay as a result of any trans-shipment issues. At the same time, we will continue to actively source and bid for new customers as well as try to obtain new sources of business from our existing customers to ensure the continual growth of our Group.

As for the property division, all our 154 units terraces in Sungai Buloh have been fully taken up. We have launched our Amverton Links Phase 3 in the first quarter of 2024, as well as the final phase for our townhouse. These 3 projects will be our main revenue contributor whilst we wait to launch our other projects in Carey Island in the near future.

Barring any unforeseen circumstances, such as a worldwide recession, the Group is cautiously optimistic to continue to perform well in the financial year 2025.

18. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

19. Corporate Proposals

Except for the following corporate proposals which were approved by the non-interested shareholders at an Extraordinary General Meeting held on 14 March 2024, there are no corporate proposals announced that are not completed as at the reporting date:

- (i) Amverton Prop Sdn. Bhd. (“Amverton Prop”), an indirect wholly-owned subsidiary of HIL Industries Berhad (“the Company”), had on 12 October 2023 entered into a conditional share sale agreement between Amverton Prop and Puan Sri Datin Catherine Yeoh Eng Neo, Dato’ Milton Norman Ng Kwee Leong and Konsep Kekal Sdn. Bhd. (collectively, “Vendors”) for the proposed acquisition of 4 existing ordinary shares in Broadwise Corporation Sdn. Bhd. (“BCSB”), representing 100% equity interest in BCSB, for a total purchase consideration of RM46.0 million to be satisfied in cash.
- (ii) Amverton Prop had on 1 November 2023 entered into a conditional sale and purchase agreement with A & M Modern Homes Sdn. Bhd. to acquire a parcel of freehold land measuring approximately 3.0 acres (or 12,270 square meters (“sq. m”)) identified as Lot 2369 held under individual Title No. GM 1745 in Sg Teba, Mukim Batu, Daerah Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, for a purchase consideration of RM47.0 million to be satisfied in cash.

20. Profit before taxation

	Current Quarter	Year-To- Date
	3 months ended	12 months ended
	31.12.2024	31.12.2024
	RM’000	RM’000
Profit before taxation is arrived at after charging/(crediting):		
Depreciation of property, plant and equipment and investment properties	1,732	6,409
Loss/(Gain) on disposal of property, plant and equipment	181	35
Interest expense	2	2
Interest income	(633)	(3,412)
Net foreign exchange loss/(gain):		
– Realised - Loss/(Gain)	165	112
– Unrealised - Loss/(Gain)	1,022	323

Other than the above items, there were no other income including investment income, gain or loss on disposal of quoted and unquoted investment or properties, impairment of assets, gain or loss on derivatives and other exceptional items.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

21. Taxation

	Individual Period		Cumulative Period	
	3 months ended		12 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
In respect of current financial year:				
– Malaysian income tax	3,623	3,394	13,770	11,338
– Deferred tax	(673)	202	872	996
	2,950	3,596	14,642	12,334

22. Borrowings

	As at 31.12.2024 RM'000	As at 31.12.2023 RM'000
Non-current		
– Secured	-	-
Current		
– Secured	493	-
	493	-

The borrowings are all denominated in Ringgit Malaysia.

23. Material Litigation

As at the reporting date, there was no material litigation against the Group.

24. Dividend

There was no dividend proposed or declared in respect of the current quarter under review.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

25. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual Period		Cumulative Period	
	3 months ended		12 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Profit for the period attributable to owners of the Company (RM'000)	8,142	10,630	40,349	28,047
Weighted average number of ordinary shares in issue ('000)	331,941	331,941	331,941	331,941
Basic earnings per share (sen)	2.45	3.20	12.16	8.45

(b) Diluted earnings per share

Diluted earnings per share is not applicable for the financial period as the unexercised warrants issued during the current financial period is anti-dilutive in nature. This is due to the company's share price is below the exercise price.