

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statements of Comprehensive Income For The Financial Period Ended 30 September 2025 - Unaudited

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	3 months ended		9 months ended	
	30.9.2025	30.9.2024	30.9.2025	30.9.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	63,461	45,477	156,501	170,784
Cost of sales	(46,937)	(28,875)	(108,806)	(114,137)
Gross profit	16,524	16,602	47,695	56,647
Other items of income:				
– Interest income	487	939	1,458	2,779
– Other income	107	23	353	903
Operating expenses	(7,822)	(4,569)	(19,174)	(15,105)
Operating profit	9,296	12,995	30,332	45,224
Finance costs	(186)	-	(194)	-
Profit before taxation	9,110	12,995	30,138	45,224
Taxation	(2,805)	(2,859)	(9,306)	(11,692)
Profit after taxation	6,305	10,136	20,832	33,532
Profit for the period	6,305	10,136	20,832	33,532
Other comprehensive profit, net of tax				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	82	(1,863)	(594)	(1,781)
Total comprehensive income for the period	6,387	8,273	20,238	31,751

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statements of Comprehensive Income For The Financial Period Ended 30 September 2025 - Unaudited (Continued)

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	3 months ended		9 months ended	
	30.9.2025	30.9.2024	30.9.2025	30.9.2024
	RM'000	RM'000	RM'000	RM'000
Profit attributable to:				
Owners of the Company	5,895	9,657	19,971	32,207
Non-controlling interests	410	479	861	1,325
Profit for the period	6,305	10,136	20,832	33,532
Total comprehensive profit attributable to:				
Owners of the Company	5,977	7,794	19,377	30,426
Non-controlling interests	410	479	861	1,325
Total comprehensive income for the period	6,387	8,273	20,238	31,751
Earnings per share attributable to owners of the Company (sen):				
- Basic	1.78	2.91	6.02	9.70
- Diluted	N/A	N/A	N/A	N/A

Notes:

“N/A” – Not applicable

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Financial Position As at 30 September 2025 - Unaudited

	Note	<u>Unaudited</u> As at 30.9.2025 RM'000	<u>Audited</u> As at 31.12.2024 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	63,418	65,406
Right-of-use assets		3,012	3,252
Investment properties		27,336	23,073
Goodwill		3,301	3,301
Deposits with licensed banks		-	1,318
		<hr/>	<hr/>
		97,067	96,350
		<hr/>	<hr/>
Current assets			
Inventories		363,406	308,509
Trade and other receivables		56,957	26,521
Contract assets		1,748	35,854
Contract cost assets		435	1,156
Tax recoverable		13,234	11,142
Investments		3,251	15,591
Deposits with licensed banks		32,699	28,976
Cash and bank balances		88,191	80,642
		<hr/>	<hr/>
		559,921	508,391
		<hr/>	<hr/>
TOTAL ASSETS	9	<u>656,988</u>	<u>604,741</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		167,019	167,019
Treasury shares		(947)	(947)
Capital reserve		308	308
Currency translation reserve		3,928	4,522
Retained profits		315,552	305,539
		<hr/>	<hr/>
		485,860	476,441
Non-controlling interests		<hr/>	<hr/>
		5,297	4,436
		<hr/>	<hr/>
Total equity		<u>491,157</u>	<u>480,877</u>
		<hr/>	<hr/>

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Financial Position As at 30 September 2025 - Unaudited (Continued)

	Note	<u>Unaudited</u> As at 30.9.2025 RM'000	<u>Audited</u> As at 31.12.2024 RM'000
Non-current liabilities			
Finance lease liabilities	21	442	514
Term Loan		23,782	-
Deferred tax liabilities		21,591	22,187
		<hr/>	<hr/>
		45,815	22,701
		<hr/>	<hr/>
Current liabilities			
Trade and other payables		117,159	100,841
Finance lease liabilities	21	144	141
Term Loan		373	-
Provision for taxation		2,340	181
		<hr/>	<hr/>
		120,016	101,163
		<hr/>	<hr/>
Total liabilities		165,831	123,864
		<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES		656,988	604,741
		<hr/> <hr/>	<hr/> <hr/>
Net assets per share			
attributable to owners of the Company (RM)		1.46	1.43
		<hr/> <hr/>	<hr/> <hr/>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement Of Changes In Equity For The Financial Period Ended 30 September 2025 - Unaudited

Note	Attributable to shareholders of the Company						Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
At 1 January 2025	167,019	-	(947)	308	4,522	305,539	476,441	4,436	480,877
Total comprehensive income/(loss) for the period	-	-	-	-	(594)	19,971	19,377	861	20,238
<u>Transactions with owners:</u>									
Dividends on ordinary shares	-	-	-	-	-	(9,958)	(9,958)	-	(9,958)
At 30 September 2025	167,019	-	(947)	308	3,928	315,552	485,860	5,297	491,157

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement Of Changes In Equity For The Financial Period Ended 30 September 2025 - Unaudited (Continued)

Note	Attributable to shareholders of the Company							Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Total RM'000		
Audited									
At 1 January 2024	167,019	-	(947)	308	5,525	274,183	446,088	2,506	448,594
Total comprehensive income/(loss) for the period	-	-	-	-	(1,003)	41,325	40,322	1,719	42,041
<u>Transactions with owners:</u>									
Changes in composition of the Group	-	-	-	-	-	(11)	(11)	11	-
Increase in equity interest in subsidiary	-	-	-	-	-	-	-	200	200
Dividends on ordinary shares	-	-	-	-	-	(9,958)	(9,958)	-	(9,958)
At 31 December 2024	167,019	-	(947)	308	4,522	305,539	476,441	4,436	480,877

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 30 September 2025 - Unaudited

	Cumulative Period	
	9 months ended	
	30.9.2025 RM'000	30.9.2024 RM'000
Cash flows from operating activities		
Profit before taxation	30,138	45,224
Adjustments for non-cash items	6,042	1,308
Operating profit before working capital changes	36,180	46,532
Working capital changes		
Inventories	(59,229)	(72,644)
Receivables, deposits and prepayments	4,463	12,464
Payables and accruals	16,316	70,365
Cash (used in)/generated from operations	(2,270)	56,717
Interest paid	(194)	-
Interest received	1,458	2,779
Income tax paid	(12,981)	(12,594)
Income tax recovered	741	-
Net cash (used in)/from operating activities	(13,246)	46,902
Cash flows used in investing activities		
Purchase of property, plant and equipment	(2,804)	(3,692)
Proceeds from disposal of property, plant and equipment	60	573
Purchase of investments	(36,428)	(12,917)
Purchase of investments in subsidiary	-	(46,000)
Proceeds from redemption of investments	48,837	-
Net cash from/(used in) investing activities	9,665	(62,036)

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 30 September 2025 - Unaudited (Continued)

	Cumulative Period	
	9 months ended	
	30.9.2025	30.9.2024
	RM'000	RM'000
Cash flows used in financing activities		
Repayment of finance lease liabilities	(68)	-
Redemption of fixed deposits under lien	1,318	(19)
Proceeds from term loan	24,155	-
Payment of dividends	(9,958)	(9,958)
Net cash from/(used in) financing activities	15,447	(9,977)
Net increase/(decrease) in cash and cash equivalents	11,866	(25,111)
Cash and cash equivalents at beginning of the financial period	109,618	150,352
Effects of foreign exchange rate changes	(594)	(1,781)
Cash and cash equivalents at end of the financial period	120,890	123,460
Cash and cash equivalents comprise:		
Deposits with licensed banks	32,699	56,564
Cash and bank balances	88,191	66,896
	120,890	123,460

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

Hil Industries Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of the Bursa Malaysia Securities Berhad.

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26.11.2025.

1. Basis of Preparation

These unaudited condensed consolidated interim financial statements have been prepared in accordance with Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board (“MASB”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2024. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

2. Significant Accounting Policies

The significant accounting policies adopted in the preparation of the condensed consolidated interim financial statements are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2023, except in current financial year, the Group and the Company adopted all the new and revised standards which are effective for financial periods beginning on or after 1 January 2023, as disclosed below:

MFRS, Amendments to MFRS and Issues Committee (“IC”) Interpretation

(i) Adoption of new and revised MFRS

The accounting policies adopted by the Group and the Company are consistent with those adopted in the previous year, except as follows:

Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Annual improvement to MFRSs 2018-2020 Cycle

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. The Group and the Company are in the process of assessing the financial effect of these pronouncements upon their initial application.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting

2. Significant Accounting Policies (Continued)

(ii) Standards issued but not yet effective

At the date of authorisation of the condensed consolidated interim financial statements, the following Standards were issued but not yet effective and have not been adopted by the Group:

Effective for financial periods beginning on or after 1 January 2024

MFRS 17	Insurance Contracts
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 16	Lease Liabilities in a Sales and Leaseback
Amendments to MFRS 107	Supplier Finance Arrangements

Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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3. Auditors' Report on Proceeding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2024 was not qualified.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

4. Comments about Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the quarter under review.

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date.

6. Changes in Estimates

There were no changes in estimates that have had material effect in the current quarter and financial period-to-date results.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period-to-date.

8. Dividends Paid

A single-tier final dividend of 3.00 sen per ordinary share in respect of the financial year ended 31 December 2024, amounting to RM9,958,224.36, was declared on 08 April 2025 and paid on 03 July 2025.

No dividend has been declared in respect of the financial period ended 30 September 2025.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

9. Operating Segments

Segment information is presented in respect of the Group’s business segments.

	Cumulative Period	
	9 months ended	
	30.9.2025	30.9.2024
	RM’000	RM’000
Segment Revenue		
Revenue from:		
Manufacturing	125,278	113,786
Property development and management	31,139	56,758
Trading, services and others	1,277	970
Total revenue including inter-segment revenue	157,694	171,514
Elimination of inter-segment revenue	(1,193)	(730)
Revenue from external customers	156,501	170,784
Segment Results (External)		
Results from:		
Manufacturing	26,840	26,847
Property development and management	2,013	15,566
Trading, services and others	21	32
Interest income	28,874	42,445
Finance costs	1,458	2,779
	(194)	-
Profit before tax	30,138	45,224
Taxation	(9,306)	(11,692)
Profit after tax	20,832	33,532

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

9. Operating Segments (Continued)

	Cumulative Period	
	9 months ended	
	30.9.2025 RM'000	30.9.2024 RM'000
Segment Assets		
Segment assets of:		
Manufacturing	118,362	159,807
Property development and management	521,125	425,177
Trading, services and others	966	27,732
	640,453	612,716
Unallocated assets	16,535	13,083
Total consolidated assets	656,988	625,799

The Group's revenue for the nine months ended 30 September 2025 based on geographical location is presented as follows:

	Cumulative Period	
	9 months ended	
	30.9.2025 RM'000	30.9.2024 RM'000
Location:		
Malaysia	156,459	170,726
Thailand	42	58
Total revenue	156,501	170,784

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

10. Property, Plant and Equipment

Acquisitions and disposals

During the nine months ended 30 September 2025, the Group acquired items of property, plant and equipment with a cost of RM2,804,000 (nine months ended 30 September 2024: RM3,692,000). Items of property, plant and equipment with a net book value of RM8,000 were disposed during the nine months ended 30 September 2025 (nine months ended 30 September 2024: RM1,990,000), resulting in a gain on disposal of RM52,000 (nine months ended 30 September 2024: loss on disposal of RM51,000).

Valuation

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

11. Subsequent Events

There were no material events subsequent to the end of the financial year-to-date except for those disclosed in Note 19.

12. Changes in Composition of the Group

There were no changes in the composition of the Group in the current financial year-to-date.

13. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2024.

14. Capital Commitments

The amount of commitments in the interim financial report as at 30 September 2025 is as follows:

	RM'000
Authorised by the Directors but not contracted for	506

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

15. Performance Review

The revenue and profit before tax recorded by the Group for the financial period-to-date was RM156.501 million and RM30.138 million respectively.

This represented a decrease of RM14.283 million in revenue or 8.36% of the revenue for the same period in the previous financial year ended 31 December 2024.

For the cumulative nine months ended 30 September 2025, the decrease in the results for the financial period-to-date was RM15.086 million or 33.36% of the results for the same period in the previous financial year ended 31 December 2024.

The performance of the respective operating segments for the financial period-to-date as compared to the corresponding financial period-to-date in the preceding financial year is analysed as follows:

a) Manufacturing segment

The overall manufacturing segment registered an increase in revenue of RM11.492 million or 10.10% and a decrease in results of RM0.007 million or 0.03%, for the current financial period-to-date as compared to revenue and results in the corresponding financial period-to-date in the preceding financial year. The increase in revenue was mainly attributable to higher sales volume and the as well as the completion of tooling activities in preparation for two upcoming project launches from the Group's main customer.

The Malaysian Automotive Association (MAA) is maintaining its 2025 Total Industry Volume (TIV) forecast at 780,000 units, despite a 4.6% decline in the first half of the year.

b) Property development and management segment

The property development and management segment registered a decrease in revenue of RM25.619 million or 45.14% and a decrease in results of RM13.553 million or 87.07% for the current financial period-to-date as compared to the revenue and results in the corresponding financial period-to-date in the preceding financial year due to the completion of sales for the Amverton Links projects in 2024 as well as the absence of new project launches during the year.

The further decrease in results was impacted by the imposition of additional tax assessments amounting to RM2.544 million by the Inland Revenue Board (IRB) which negatively impacted our net income.

c) Trading, services and others segment

The trading, services and other segment registered an increased in revenue of RM0.307 million or 31.65% and a decrease in results of RM0.011 million or 34.38% for the current financial period-to-date as compared to the corresponding financial period-to-date in the preceding financial year. The revenue growth was primarily driven by a favourable product mix of prescribed drugs and supplements, which carry higher margins.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

16. Variation of Results Against Preceding Quarter

The revenue and profit before tax for the current quarter were RM63.461 million and RM9.110 million respectively compared to revenue of RM47.109 million and profit before tax of RM12.180 million for the immediate preceding quarter ended 30 June 2025. The higher revenue was mainly attributable to a slight increase in demand from the automotive sector as well as the completion of tooling activities in preparation for two upcoming project launches from the Group's main customer. The marginal lower profit before tax, despite the increase in revenue, was mainly due to the imposition of additional tax assessments by the Inland Revenue Board (IRB) as mentioned above.

17. Current Year Prospects

The Group's manufacturing division is expected to continue performing satisfactorily in the financial year 2025, supported by the launch of several new models and the planned expansion of our product range supplied to automotive customers by the fourth quarter of 2025. To enhance productivity and operational efficiency, the Group has invested in several new machines and further automated its production lines. Concurrently, we are strengthening our human capital through continuous training and development initiatives to ensure our workforce remains adaptable to technological advancements and evolving production needs. The Group continues to upgrade its production systems by integrating more advanced manufacturing technologies, including artificial intelligence (A.I.), with the objective of improving process efficiency and cost control. These initiatives are part of our ongoing efforts to enhance competitiveness and position the Group for sustainable growth. In addition, we will continue to pursue opportunities to broaden our customer base while seeking to secure additional business from existing customers to support our growth. Sales volume is also expected to increase in preparation for the launch of two new models by the Group's main customer.

The Group's property division is expected to record stronger performance in the coming periods, supported by upcoming project launches and strategic partnerships. The Group plans to launch its property development projects in Carey Island in the near future, which will mark an important step in expanding its property portfolio. On 4 August 2025, Amverton Prop Sdn. Bhd., a subsidiary of the Group, entered into a strategic joint venture with PKNS Group to develop a high-impact urban project. This collaboration represents a significant milestone in the Group's property development journey and is expected to contribute positively to the Group's long-term growth prospects. The Group remains committed to expanding its property business, particularly within the Klang Valley region, with a focus on developing affordable housing to meet market demand. In line with this strategy, the Group will continue to actively explore opportunities to acquire additional landbank within the Klang Valley to support the sustainable growth of this business segment. Furthermore, the Group plans to launch two new projects in the coming year, Amverton Vista and a joint venture development with PKSB, which are expected to drive higher sales volume in the next financial year.

Barring any unforeseen circumstances, such as uncertainties in global trade arising from the recently announced U.S. tariffs that have impacted economies worldwide, as well as the ongoing conflicts in Ukraine and the Middle East that could trigger a global economic slowdown, the Group remains cautiously optimistic about its prospects. Despite challenges arising from the recent implementation of the Sales and Service Tax (SST) and the increase in the minimum wage, the Group maintains a positive outlook and is confident of delivering satisfactory performance in the financial year 2025.

18. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

19. Profit before taxation

	Current Quarter 3 months ended 30.9.2025 RM'000	Year-To- Date 9 months ended 30.9.2025 RM'000
Profit before taxation is arrived at after charging/(crediting):		
Depreciation of property, plant and equipment and investment properties	1,733	5,135
Loss/(Gain) on disposal of property, plant and equipment	-	(52)
Interest expense	186	194
Interest income	(487)	(1,458)
Net foreign exchange loss/(gain):		
– Realised - Loss/(Gain)	(3)	55
– Unrealised - Loss/(Gain)	(122)	(158)

Other than the above items, there were no other income including investment income, gain or loss on disposal of quoted and unquoted investment or properties, impairment of assets, gain or loss on derivatives and other exceptional items.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

20. Taxation

	Individual Period		Cumulative Period	
	3 months ended		9 months ended	
	30.9.2025 RM'000	30.9.2024 RM'000	30.9.2025 RM'000	30.9.2024 RM'000
In respect of current financial year:				
– Malaysian income tax	2,996	2,584	9,912	10,147
– Deferred tax	(191)	275	(606)	1,545
	2,805	2,859	9,306	11,692
	2,805	2,859	9,306	11,692

21. Borrowings

	As at 30.9.2025 RM'000	As at 31.12.2024 RM'000
Non-current		
– Secured	24,224	514
Current		
– Secured	516	141
	24,740	655

The borrowings are all denominated in Ringgit Malaysia.

22. Material Litigation

As at the reporting date, there was no material litigation against the Group.

23. Dividend

There was no dividend proposed or declared in respect of the current quarter under review.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

24. Earnings Per Share

(a) **Basic earnings per share**

Basic earnings per share is calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	<u>3 months ended</u>		<u>9 months ended</u>	
	<u>30.9.2025</u>	<u>30.9.2024</u>	<u>30.9.2025</u>	<u>30.9.2024</u>
Profit for the period attributable to owners of the Company (RM'000)	5,895	9,657	19,971	32,207
Weighted average number of ordinary shares in issue ('000)	331,941	331,941	331,941	331,941
Basic earnings per share (sen)	1.78	2.91	6.02	9.70

(b) **Diluted earnings per share**

Diluted earnings per share is not applicable for the financial period as the unexercised warrants issued during the current financial period is anti-dilutive in nature. This is due to the company's share price is below the exercise price.