

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statements of Comprehensive Income For The Financial Period Ended 31 March 2025 - Unaudited

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	3 months ended		3 months ended	
	31.3.2025	31.3.2024	31.3.2025	31.3.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	45,931	63,078	45,931	63,078
Cost of sales	(31,696)	(42,443)	(31,696)	(42,443)
Gross profit	14,235	20,635	14,235	20,635
Other items of income:				
– Interest income	516	910	516	910
– Other income	175	115	175	115
Operating expenses	(6,073)	(5,991)	(6,073)	(5,991)
Operating profit	8,853	15,669	8,853	15,669
Finance costs	(5)	-	(5)	-
Profit before taxation	8,848	15,669	8,848	15,669
Taxation	(3,002)	(4,781)	(3,002)	(4,781)
Profit after taxation	5,846	10,888	5,846	10,888
Profit for the period	5,846	10,888	5,846	10,888
Other comprehensive profit, net of tax				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	105	230	105	230
Total comprehensive income for the period	5,951	11,118	5,951	11,118

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statements of Comprehensive Income For The Financial Period Ended 31 March 2025 - Unaudited (Continued)

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	3 months ended		3 months ended	
	31.3.2025	31.3.2024	31.3.2025	31.3.2024
	RM'000	RM'000	RM'000	RM'000
Profit attributable to:				
Owners of the Company	5,605	10,469	5,605	10,469
Non-controlling interests	241	419	241	419
	<hr/>	<hr/>	<hr/>	<hr/>
Profit for the period	5,846	10,888	5,846	10,888
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total comprehensive profit attributable to:				
Owners of the Company	5,710	10,699	5,710	10,699
Non-controlling interests	241	419	241	419
	<hr/>	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	5,951	11,118	5,951	11,118
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Earnings per share attributable to owners of the Company (sen):				
- Basic	1.69	3.15	1.69	3.15
- Diluted	N/A	N/A	N/A	N/A
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes:

“N/A” – Not applicable

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Financial Position As at 31 March 2025 - Unaudited

	Note	<u>Unaudited</u> As at 31.3.2025 RM'000	<u>Audited</u> As at 31.12.2024 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	63,877	65,406
Right-of-use assets		3,172	3,252
Investment properties		23,057	23,073
Other investments		-	-
Goodwill		3,301	3,301
Deposits with licensed banks		1,331	1,318
		<hr/>	<hr/>
		94,738	96,350
		<hr/>	<hr/>
Current assets			
Inventories		336,168	308,509
Trade and other receivables		43,520	26,521
Contract assets		6,657	35,854
Contract cost assets		982	1,156
Tax recoverable		12,065	11,142
Investments		3,621	15,591
Deposits with licensed banks		25,314	28,976
Cash and bank balances		93,884	80,642
		<hr/>	<hr/>
		522,211	508,391
		<hr/>	<hr/>
TOTAL ASSETS	9	<u>616,949</u>	<u>604,741</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		167,019	167,019
Treasury shares		(947)	(947)
Capital reserve		308	308
Currency translation reserve		4,627	4,522
Retained profits		311,144	305,539
		<hr/>	<hr/>
		482,151	476,441
Non-controlling interests		<hr/>	<hr/>
		4,677	4,436
		<hr/>	<hr/>
Total equity		<u>486,828</u>	<u>480,877</u>
		<hr/>	<hr/>

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Financial Position As at 31 March 2025 - Unaudited (Continued)

	Note	<u>Unaudited</u> As at 31.3.2025 RM'000	<u>Audited</u> As at 31.12.2024 RM'000
Non-current liabilities			
Finance lease liabilities	21	368	514
Deferred tax liabilities		22,409	22,187
		<hr/>	<hr/>
		22,777	22,701
		<hr/>	<hr/>
Current liabilities			
Trade and other payables		106,893	100,841
Finance lease liabilities	21	254	141
Provision for taxation		197	181
		<hr/>	<hr/>
		107,344	101,163
		<hr/>	<hr/>
Total liabilities		130,121	123,864
		<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES		616,949	604,741
		<hr/> <hr/>	<hr/> <hr/>
Net assets per share			
attributable to owners of the Company (RM)		1.45	1.43
		<hr/> <hr/>	<hr/> <hr/>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement Of Changes In Equity For The Financial Period Ended 31 March 2025 - Unaudited

Note	Attributable to shareholders of the Company						Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
At 1 January 2025	167,019	-	(947)	308	4,522	305,539	476,441	4,436	480,877
Total comprehensive income/(loss) for the period	-	-	-	-	105	5,605	5,710	241	5,951
<u>Transactions with owners:</u>									
Changes in composition of the group	-	-	-	-	-	-	-	-	-
Increase in equity interest in subsidiary company	-	-	-	-	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	-
At 31 March 2025	167,019	-	(947)	308	4,627	311,144	482,151	4,677	486,828
	-	-	-	-	-	-	-	-	-

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement Of Changes In Equity For The Financial Period Ended 31 March 2025 - Unaudited (Continued)

Note	Attributable to shareholders of the Company						Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
Audited									
At 1 January 2024	167,019	-	(947)	308	5,525	274,183	446,088	2,506	448,594
Total comprehensive income/(loss) for the period	-	-	-	-	(1,003)	41,325	40,322	1,719	42,041
<u>Transactions with owners:</u>									
Changes in composition of the Group	-	-	-	-	-	(11)	(11)	11	-
Increase in equity interest in subsidiary	-	-	-	-	-	-	-	200	200
Dividends on ordinary shares	-	-	-	-	-	(9,958)	(9,958)	-	(9,958)
At 31 December 2023	167,019	-	(947)	308	4,522	305,539	476,441	4,436	480,877

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 31 March 2025 - Unaudited

	Cumulative Period	
	3 months ended	
	31.3.2025 RM'000	31.3.2024 RM'000
Cash flows from operating activities		
Profit before taxation	8,848	15,669
Adjustments for non-cash items	1,036	93
Operating profit before working capital changes	9,884	15,762
Working capital changes		
Inventories	(27,660)	(6,228)
Receivables, deposits and prepayments	12,413	3,176
Payables and accruals	6,051	(5,484)
Cash generated from operations	688	7,226
Interest paid	(5)	-
Interest received	516	910
Income tax paid	(3,692)	(3,072)
Income tax recovered	10	-
Net cash (used in)/from operating activities	(2,483)	5,064
Cash flows used in investing activities		
Purchase of property, plant and equipment	(98)	(1,266)
Proceeds from disposal of property, plant and equipment	60	64
Purchase of investments	(10,618)	(11,664)
Proceeds from redemption of investments	22,659	-
Net cash from/(used in) investing activities	12,003	(12,866)

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 31 March 2025 - Unaudited (Continued)

	Cumulative Period	
	3 months ended	
	31.3.2025	31.3.2024
	RM'000	RM'000
Cash flows used in financing activities		
Repayment of finance lease liabilities	(32)	-
Placement of fixed deposits under lien	(13)	(9)
Payment of dividends	-	-
Net cash used in financing activities	(45)	(9)
Net increase/(decrease) in cash and cash equivalents	9,475	(7,811)
Cash and cash equivalents at beginning of the financial period	109,618	150,352
Effects of foreign exchange rate changes	105	230
Cash and cash equivalents at end of the financial period	119,198	142,771
Cash and cash equivalents comprise:		
Deposits with licensed banks	25,314	76,052
Cash and bank balances	93,884	66,719
	119,198	142,771

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

Hil Industries Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of the Bursa Malaysia Securities Berhad.

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28.05.2025.

1. Basis of Preparation

These unaudited condensed consolidated interim financial statements have been prepared in accordance with Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board (“MASB”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2024. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

2. Significant Accounting Policies

The significant accounting policies adopted in the preparation of the condensed consolidated interim financial statements are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2023, except in current financial year, the Group and the Company adopted all the new and revised standards which are effective for financial periods beginning on or after 1 January 2023, as disclosed below:

MFRS, Amendments to MFRS and Issues Committee (“IC”) Interpretation

(i) Adoption of new and revised MFRS

The accounting policies adopted by the Group and the Company are consistent with those adopted in the previous year, except as follows:

Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Annual improvement to MFRSs 2018-2020 Cycle

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. The Group and the Company are in the process of assessing the financial effect of these pronouncements upon their initial application.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting

2. Significant Accounting Policies (Continued)

(ii) Standards issued but not yet effective

At the date of authorisation of the condensed consolidated interim financial statements, the following Standards were issued but not yet effective and have not been adopted by the Group:

Effective for financial periods beginning on or after 1 January 2024

MFRS 17	Insurance Contracts
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 16	Lease Liabilities in a Sales and Leaseback
Amendments to MFRS 107	Supplier Finance Arrangements

Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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3. Auditors' Report on Proceeding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2024 was not qualified.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

4. Comments about Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the quarter under review.

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date.

6. Changes in Estimates

There were no changes in estimates that have had material effect in the current quarter and financial period-to-date results.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period-to-date.

8. Dividends Paid

No dividend was paid by the Company during the financial period ended 31 March 2025.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

9. Operating Segments

Segment information is presented in respect of the Group’s business segments.

	Cumulative Period	
	3 months ended	
	31.3.2025	31.3.2024
	RM’000	RM’000
Segment Revenue		
Revenue from:		
Manufacturing	39,120	40,874
Property development and management	6,791	22,147
Trading, services and others	430	241
Total revenue including inter-segment revenue	46,341	63,262
Elimination of inter-segment revenue	(410)	(184)
Revenue from external customers	45,931	63,078
Segment Results (External)		
Results from:		
Manufacturing	7,125	9,398
Property development and management	1,225	5,403
Trading, services and others	(13)	(42)
Interest income	8,337	14,759
Finance costs	516	910
	(5)	-
Profit before tax	8,848	15,669
Taxation	(3,002)	(4,781)
Profit after tax	5,846	10,888

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

9. Operating Segments (Continued)

	Cumulative Period	
	3 months ended	
	31.3.2025	31.3.2024
	RM'000	RM'000
Segment Assets		
Segment assets of:		
Manufacturing	123,161	191,771
Property development and management	477,352	317,336
Trading, services and others	1,070	686
	601,583	509,793
Unallocated assets	15,366	10,783
Total consolidated assets	616,949	520,576

The Group's revenue for the three months ended 31 March 2025 based on geographical location is presented as follows:

	Cumulative Period	
	3 months ended	
	31.3.2025	31.3.2024
	RM'000	RM'000
Location:		
Malaysia	45,915	63,062
People's Republic of China	-	-
Taiwan	-	-
Thailand	16	16
Indonesia	-	-
Total revenue	45,931	63,078

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

10. Property, Plant and Equipment

Acquisitions and disposals

During the three months ended 31 March 2025, the Group acquired items of property, plant and equipment with a cost of RM98,000 (three months ended 31 March 2024: RM1,266,000). Items of property, plant and equipment with a net book value of RM8,000 were disposed during the three months ended 31 March 2025 (three months ended 31 March 2024: RM27,000), resulting in a gain on disposal of RM52,000 (three months ended 31 March 2024: gain on disposal of RM37,000).

Valuation

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

11. Subsequent Events

There were no material events subsequent to the end of the financial year-to-date except for those disclosed in Note 19.

12. Changes in Composition of the Group

There were no changes in the composition of the Group in the current financial year-to-date.

13. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2024.

14. Capital Commitments

The amount of commitments in the interim financial report as at 31 March 2025 is as follows:

	RM'000
Authorised by the Directors but not contracted for	95

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

15. Performance Review

The revenue and profit before tax recorded by the Group for the financial period-to-date was RM45.931 million and RM8.848 million respectively.

This represented a decrease of RM17.147 million in revenue or 27.18% of the revenue for the same period in the previous financial year ended 31 December 2024.

For the cumulative three months ended 31 March 2025, the decrease in the results for the financial period-to-date was RM6.821 million or 43.53% of the results for the same period in the previous financial year ended 31 December 2024.

The performance of the respective operating segments for the financial period-to-date as compared to the corresponding financial period-to-date in the preceding financial year is analysed as follows:

a) Manufacturing segment

The overall manufacturing segment registered a decrease in revenue of RM1.754 million or 4.29% and a decrease in results of RM2.273 million or 24.19%, for the current financial period-to-date as compared to revenue and results in the corresponding financial period-to-date in the preceding financial year. The decrease was primarily driven by a slight decline in demand from the automotive division, as well as fewer production days resulting from planned festive season shutdowns by our major customers. According to the Malaysian Automotive Association (MAA), the total industry volume (TIV) for 2025 is projected at 780,000 units, down from 816,747 units in 2024.

The further decrease in results was impacted by the imposition of additional tax assessments by the Inland Revenue Board (IRB). This resulted in a one-time tax charge tax expense amounting to RM1,994 million, which negatively impacted our net income.

b) Property development and management segment

The property development and management segment registered a decrease in revenue of RM15.356 million or 69.34% and a decrease in results of RM4.178 million or 77.33% for the current financial period-to-date as compared to the revenue and results in the corresponding financial period-to-date in the preceding financial year due to the absence of new project launches during the quarter.

c) Trading, services and others segment

The trading, services and other segment registered an increased in revenue of RM0.189 million or 78.42% and a reduction in losses of RM0.029 million or 69.05% for the current financial period-to-date as compared to the corresponding financial period-to-date in the preceding financial year due to a favourable product mix of prescribed drugs and supplements, which carry higher margins.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

16. Variation of Results Against Preceding Quarter

The revenue and profit before tax for the current quarter were RM45.931 million and RM8.848 million respectively compared to revenue of RM49.114 million and profit before tax of RM12.758 million for the immediate preceding quarter ended 31 December 2024. The decrease in revenue and profit before tax for the current quarter was primarily attributable to a slight decline in demand for our manufactured products, along with lower contributions from the property division due to the lack of new project launches.

The further decrease in results was impacted by the imposition of additional tax assessments by the Inland Revenue Board (IRB) as mentioned above.

17. Current Year Prospects

For our manufacturing division, we expect to continue to perform well due the launch of several new models as well as expanding our product range that we supply to our automotive customers by Q4 2025. In order to streamline and control our production costs and efficiencies as well as to cater for the increased orders, we have invested in several new machines and automated our lines, whilst at the same time investing in more training for the development of our human capital. We also continue to upgrade our production systems and attempt to incorporate more advanced digitalisation (including A.I into our manufacturing process) in order to improve our production efficiencies. At the same time, we will continue to actively source and bid for new customers as well as try to obtain new sources of business from our existing customers to ensure the continual growth of our Group.

As for the property division, we will wait to launch our other projects in Carey Island as well as our recent acquisitions in the near future. The Group will continue to expand its property business especially focusing in the affordable range of housing and more particularly in the Klang valley region. We will continue to source and look out for opportunities to obtain more development land within the Klang valley to ensure the continuous growth for this business segment. Whilst outright purchase of land is an option, our favored approach is still via Joint-Venture with land owners.

Barring any unforeseen circumstances, such as the uncertainty over global trade arising from US recently-announced tariffs that has affected all countries throughout the world, and the ongoing conflict in Ukraine and Middle East global recession, the Group holds an optimistic outlook to perform well in the coming financial year 2025.

18. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

19. Profit before taxation

	Current Quarter 3 months ended 31.3.2025 RM'000	Year-To- Date 3 months ended 31.3.2025 RM'000
Profit before taxation is arrived at after charging/(crediting):		
Depreciation of property, plant and equipment and investment properties	1,707	1,707
Loss/(Gain) on disposal of property, plant and equipment	(52)	(52)
Interest expense	5	5
Interest income	(516)	(516)
Net foreign exchange loss/(gain):		
– Realised - Loss/(Gain)	(19)	(19)
– Unrealised - Loss/(Gain)	(15)	(15)

Other than the above items, there were no other income including investment income, gain or loss on disposal of quoted and unquoted investment or properties, impairment of assets, gain or loss on derivatives and other exceptional items.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

20. Taxation

	Individual Period		Cumulative Period	
	3 months ended		3 months ended	
	31.3.2025	31.3.2024	31.3.2025	31.3.2024
	RM'000	RM'000	RM'000	RM'000
In respect of current financial year:				
– Malaysian income tax	2,780	4,387	2,780	4,387
– Deferred tax	222	394	222	394
	3,002	4,781	3,002	4,781
	3,002	4,781	3,002	4,781

21. Borrowings

	As at 31.3.2025 RM'000	As at 31.12.2024 RM'000
Non-current		
– Secured	368	514
Current		
– Secured	254	141
	622	655

The borrowings are all denominated in Ringgit Malaysia.

22. Material Litigation

As at the reporting date, there was no material litigation against the Group.

23. Dividend

There was no dividend proposed or declared in respect of the current quarter under review.

HIL INDUSTRIES BERHAD

(Company No: 196901000472 (8812-M))

Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

24. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual Period		Cumulative Period	
	3 months ended		3 months ended	
	31.3.2025	31.3.2024	31.3.2025	31.3.2024
Profit for the period attributable to owners of the Company (RM'000)	5,605	10,469	5,605	10,469
Weighted average number of ordinary shares in issue ('000)	331,941	331,941	331,941	331,941
Basic earnings per share (sen)	1.69	3.15	1.69	3.15

(b) Diluted earnings per share

Diluted earnings per share is not applicable for the financial period as the unexercised warrants issued during the current financial period is anti-dilutive in nature. This is due to the company's share price is below the exercise price.